



Credit Application

2701 Red Lion Road * Philadelphia, PA 19114
215-992-0900 * Fax: 215-934-6997

Instructions: Please print or type. The party signing must either be an officer, partner, or owner of your organization. Your answers to all questions will enable us to expedite your application.

Ship To:

Business Name _____

(DBA) Trade Name Telephone Number _____

Address _____

City, State, Zip Fax Number _____

E-mail: _____

Bill To:

Address _____

City, State, Zip _____

Accounts Payable Contact _____

Telephone Number _____

E-mail: _____

Do you have any other companies? If so _____
Business Name Address

Business Information

_____ Proprietorship _____ Partnership _____ Corporation _____ Franchise of _____
New owner? _____ Yes, Purchase Date _____ No, Length of Time in Business _____
Building/Facilities: _____ Owned _____ Leased _____ Rented Previous Business Name _____
Mortgage/Holder Name: _____
Lessor/Renter: _____
Equipment: _____ Owned _____ Leased Lessor Name: _____

Please give full name and home address of all owners, partners or corporate officers:
Full Name: Title: Home Address: Phone #: Social Security #: Driver's License #:

Banking

Bank Name: _____ Account #: _____ Branch: _____
Telephone: _____ Contact Person: _____

Signature Required: Authorization to release bank information: _____

Credit/Food Trade References:

Full Name: Address: Phone #: _____

Credit Application Terms and Conditions

Parties hereby agree that all purchases made are subject to the following terms and conditions:

1. The undersigned purchaser hereby agrees that all amounts due for goods and services purchased from Quaker Valley Foods, Inc. are payable to 2701 Red Lion Road, Philadelphia, PA 19114.
2. The undersigned purchaser agrees that all amounts due to Quaker Valley Foods, Inc. are payable within agreed upon terms unless authorized in writing. If any amount due to Quaker Valley Foods, Inc. is not paid within said period, a delinquency charge of 12% on an annual basis shall be added to the sum due.
3. The undersigned purchaser agrees to pay, in the event the account becomes delinquent and is turned over to an attorney for collection, attorney's fees equal to 33 1/3% of the balance due plus all collection costs.
4. The undersigned agrees to notify Quaker Valley Foods, Inc. by certified mail of any pending change of ownership of the Customer and further agrees to be liable for all purchases should the undersigned fail to comply with said notification. In the event that this guaranty is executed by more than one person, then in such event the liabilities and obligations of the undersigned hereunder shall be joint and several and the relative words herein shall be read as if written in the plural.
5. The parties hereby acknowledge that the goods/and or services purchased from Quaker Valley Foods, Inc. are not payable in installments, but are payable in full as stated herein.
6. We hereby authorize Quaker Valley Foods, Inc. to contact the references listed pertaining to my/our credit and financial responsibility.

Date: _____ Type or Print Name and Title: _____

Authorized Signature: _____

Individual Personal Guaranty

The undersigned, for and in consideration of your extending credit to _____ (the "Company"), personally guarantee prompt payment of any obligation of the company to Quaker Valley Foods, Inc. and to each of its subsidiaries and affiliated entities ("Seller"), whether now existing or hereinafter incurred. And I/we further agree to bind myself/ourselves to pay on demand any sum which is due by the Company to Seller whenever Company fails to pay the same. It is understood that this Guaranty shall be absolute, continuing and irrevocable for such indebtedness of the Company until terminated in writing by me/us.

I/we expressly waive presentment, demand, protest, notice of protest, dishonor, diligence, notice of default or nonpayment, notice of acceptance of this guaranty, notice of the extending of any guaranteed indebtedness already or hereafter contracted by the Company, notice of any modification or renewal of any credit agreement evidencing the indebtedness hereby guaranteed, notice of any renewal or extension of such indebtedness, and I expressly consent to any modification or renewal of any credit agreement evidencing the indebtedness hereby guaranteed and all renewals or extensions of such indebtedness. I/we further waive any right to require Seller to proceed against, or make any effort at collection of the guaranteed indebtedness from the Company or any other party liable for such indebtedness.

If the guaranteed indebtedness is not paid by me/us when due, and this Guaranty is placed in the hands of an attorney for collection, or suit is brought hereon, or is enforced through any other judicial proceeding whatsoever, I/we shall pay all reasonable court fees, collection fees, including attorney fees, and total balance due, inclusive of service charges.

In the event more than one party executes the Guaranty and guarantor, then each guarantor agrees to be jointly and severally liable for the guaranteed indebtedness, and in all instances herein, the singular shall be construed to include the plural.

I/we hereby authorize the Company to request and obtain personal credit information from any trade, bank, or financial references for the sole purpose of credit approval.

WITNESS

GUARANTOR

DATE

DATE